

ELLICOTTVILLE MEMORIAL LIBRARY

Profit & Loss Budget Overview

January through December 2023

Jan - Dec 23

Ordinary Income/Expense

Income	
LIBRARY OPERATIONS	
DONATIONS & GIFTS	16,000.00
FUNDRAISING	
716 GIVES	2,000.00
BOOK SALES	4,000.00
PRO-AM	5,000.00
Total FUNDRAISING	11,000.00
GRANTS	6,000.00
GRANTS-SUMMER INTERN-ROTARY	2,800.00
INTEREST INCOME-OPERATING	900.00
LIBRARY CHARGES	2,400.00
LOCAL PUBLIC FUNDS	103,000.00
Total LIBRARY OPERATIONS	142,100.00
Total Income	142,100.00
Expense	
CCLS Overdue Calls	80.00
COMPUTER EXPENSE	500.00
DUES & MEETINGS	200.00
EQUIPMENT	800.00
FUNDRAISING EXP	50.00
INSURANCE	6,400.00
LIBRARY MATERIALS	
BOOKS	5,000.00
E-BOOKS	3,600.00
MOVIES	500.00
Total LIBRARY MATERIALS	9,100.00
LIBRARY PROGRAMS	1,200.00
LIBRARY SUPPLIES	1,600.00
OFFICE EXPENSE	1,600.00
PAYROLL	84,800.00
PAYROLL SUMMER INTERN	2,800.00
PAYROLL TAXES	6,500.00
POSTAGE & FREIGHT	220.00
REPAIRS & MAINTENANCE	8,500.00
TELEPHONE & INTERNET	1,200.00
TRAVEL EXPENSE REIMB	150.00
UTILITIES	6,400.00
VOLUNTEER EXPENSES	200.00
Total Expense	132,100.00
Net Ordinary Income	10,000.00
Other Income/Expense	
Other Income	
BLDG RESERVE ACTIVITY	
BUILDING RESERVE TRANSFER	-10,000.00
Construction Grant-NYS	35,000.00
Construction Project Costs	-51,855.00
INTEREST INCOME- RESERVES	1,760.00
INTEREST TRANSFER RESERVES	-1,760.00
Total BLDG RESERVE ACTIVITY	-26,855.00
Total Other Income	-26,855.00
Other Expense	
DEPRECIATION	20,400.00
Total Other Expense	20,400.00
Net Other Income	-47,255.00
Net Income	-37,255.00