

ELLCOTTVILLE MEMORIAL LIBRARY
Profit & Loss Budget Overview
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
LIBRARY OPERATIONS	
DONATIONS & GIFTS	
Amazon Smile	0.00
DONATIONS & GIFTS - Other	16,000.00
Total DONATIONS & GIFTS	16,000.00
FUNDRAISING	
716 GIVES	3,000.00
BOOK SALES	3,600.00
PRO-AM	5,000.00
Total FUNDRAISING	11,600.00
GRANTS	6,250.00
GRANTS-SUMMER INTERN-ROTARY	3,000.00
INTEREST INCOME-OPERATING	3,600.00
LIBRARY CHARGES	2,400.00
LOCAL PUBLIC FUNDS	113,200.00
Total LIBRARY OPERATIONS	158,050.00
Total Income	158,050.00
Expense	
CCLS Overdue Calls	72.00
COMPUTER EXPENSE	500.00
DUES & MEETINGS	200.00
EQUIPMENT	400.00
FUNDRAISING EXP	80.00
INSURANCE	6,650.00
LIBRARY MATERIALS	
BOOKS	4,800.00
E-BOOKS	4,800.00
MOVIES	360.00
Total LIBRARY MATERIALS	9,960.00
LIBRARY PROGRAMS	1,800.00
LIBRARY SUPPLIES	1,200.00
OFFICE EXPENSE	1,200.00
PAYROLL	86,700.00
PAYROLL SUMMER INTERN	3,050.00
PAYROLL TAXES	6,840.00
POSTAGE & FREIGHT	140.00
REPAIRS & MAINTENANCE	6,000.00
TELEPHONE & INTERNET	1,800.00
TRAVEL EXPENSE REIMB	100.00
UTILITIES	5,300.00
VOLUNTEER EXPENSES	250.00
Total Expense	132,222.00
Net Ordinary Income	23,828.00
Other Income/Expense	
Other Income	
BLDG RESERVE ACTIVITY	
BUILDING RESERVE TRANSFER	-10,000.00
Construction Grant-NYS	13,714.00
Construction Project Costs	-14,555.00
INTEREST INCOME- RESERVES	6,000.00
INTEREST TRANSFER RESERVES	-6,000.00
Total BLDG RESERVE ACTIVITY	-10,841.00
Total Other Income	-10,841.00
Other Expense	
DEPRECIATION	20,400.00
Total Other Expense	20,400.00
Net Other Income	-31,241.00
Net Income	-7,413.00